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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

28-2610

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NON-PUBLIC

FORM 13F

SEC USE ONLY

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT
TO SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Calendar Year or Quarter Ended

March 31, 1994

(Please read instructions before preparing form.)

If amended report check here

☒

RBS Partners, L.P.

Name of Institutional Investment Manager

1 Lafayette Place Greenwich Connecticut 06830

Business Address (Street) (City) (State) (Zip)

E.J. Bird (203) 861-4600 Vice-President of General Partner

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

ATTENTION

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City of Greenwich and State of Connecticut on the 1st day of May, 1995

PROCESSED

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FINANCIAL

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MAY 3 1995

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RBS Partners, L.P.

(Name of Institutional Investment Manager)

EJ Bird

Vice Pres. of General Partner

(Manual Signature of Person Duly Authorized
to Submit This Report)

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report): (List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Name:	13F File No.:	Name:	13F File No.:
1. NONE		6.	
2.		7.	
3.		8.	
4.		9.	
5.		10.	

FORM 13F
C-O-N-F-I-D-E-N-T-I-A-L

Page 1 of 1

Name of Reporting Manager

RBS Partners, L.P.

Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value	Item 5: Shares or Principal Amount	Item 6: Investment Discretion			Item 7: Managers See Instr. V	Item 8: Voting Authority (Shares)		(SEC USE ONLY)
					(a) Sole	(b) Shared As Defined in Instr. V	(c) Shared-Other		(a) Sole	(b) Shared	(c) None
American Express Co	Common	025816-10-9	27,704,000	1,007,400	1,007,400				1,007,400		
Enquirer/Star Group Inc	Common	293554-10-1	6,975,000	429,200	429,200				429,200		
Federal Home Ln Mtg Corp	Common	313400-30-1	48,355,000	952,800	952,800				952,800		
Fund Amem Enterprises Hldgs	Common	360768-10-5	30,054,000	464,149	464,149				464,149		
GP Financial Corp.	Common	361935-10-9	17,732,000	965,000	965,000				965,000		
National Health Labs Inc.	Common	63633F-10-9	57,815,000	4,322,600	4,118,700	203,900			4,322,600		
PS Group Inc.	Common	693624-10-8	6,090,000	529,600	529,600				529,600		
Reebok Intl Ltd	Common	758110-10-0	35,963,000	1,050,000	1,050,000				1,050,000		
Salomon Inc	Common	79549B-10-7	54,814,000	1,133,100	1,133,100				1,133,100		
Student Loan Marketing Assn.	Common	863871-50-5	47,369,000	1,098,400	1,098,400				1,098,400		
Wells Fargo & Co	Common	949740-10-4	67,458,000	484,000	484,000				484,000		
COLUMN TOTALS		This Page	400,329,000								